Walker Chandiok & Co LLP

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Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Gourmet Gateway India Limited (Formerly known as Intellivate Capital Ventures Limited)

1. We have reviewed the accompanying statement of standalone unaudited financial results ('the Statement') of Gourmet Gateway India Limited (Formerly known as Intellivate Capital Ventures Limited) ('the Company') for the quarter ended 30 June 2025, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').

2. The Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as stated in paragraph 3 above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

WALKER CHANDIOK & CO LLP * CHARTERED ACCOUNTANTS *

Walker Chandiok & Co LLP

Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (cont'd)

5. We draw attention to Note 4 of the accompanying standalone unaudited financial results, regarding the search and seizure operation carried out by the Directorate of Enforcement (ED) at office premises of the Company and two of the subsidiary companies in previous year. The proceedings are currently in progress and based on the available information and facts as at the date of approval of these standalone unaudited financial results, the management is of the view that, no adjustment is required to be made to the accompanying standalone unaudited financial results on account of this matter. Our conclusion is not modified in respect of this matter.

For Walker Chandiok & Co LLP
Chartered Accountants
Firm Registration No: 001076N/N500013

Abhishek Lakhotia
Partner
Membership No. 502667
UDIN: 25502667BMUJLT5129

Place: Gurugram
Date: 14 August 2025

WALKER CHANDIOK & CO LLP * CHARTERED ACCOUNTANTS *

Gourmet Gateway India Limited (Formerly known as Intellivate Capital Ventures Limited)
CIN : L27200HR1982PLC124461
Regd. Office: Village Dabodha, Khasra No 4/18,22,23,24,5//11,6//2,3,4, Tehsil Farrukhnagar, Farrukh Nagar, Gurgaon, Farrukh Nagar, Haryana, India, 122506
Corp. Office: 301,302,Third floor,Vipul Agora Mall, MG road, Gurgaon, Haryana 122002
Website: www.gourmetgateway.co.in; Email: amfinecompliance@gmail.com; Mobile: +91 8750131314

Statement of standalone unaudited financial results for the quarter ended 30 June 2025

(in ₹ lakhs, except for share data and if otherwise stated)

Particulars	**Quarter ended**			**Year ended**
	30 June 2025	**31 March 2025**	**30 June 2024**	**31 March 2025**
	(Unaudited)	**(Refer note 6)**	**(Unaudited)**	**(Audited)**
1 Income				
Revenue from operations	260.80	285.89	91.89	805.16
Other income	7.82	7.43	2.03	22.08
Total income	**268.62**	**293.32**	**93.92**	**827.24**
2 Expenses				
Purchase of stock-in-trade	235.79	259.69	74.93	716.46
Employee benefits expense	6.45	6.40	6.21	25.06
Finance costs	5.36	8.51	8.87	36.14
Amortisation expense	0.73	0.75	0.70	2.87
Other expenses	16.78	46.80	17.96	101.44
Total expenses	**265.11**	**322.15**	**108.67**	**881.97**
3 Profit/(loss) before tax (1 - 2)	**3.51**	**(28.83)**	**(14.75)**	**(54.73)**
4 Tax expense				
Current tax	2.29	2.19	-	2.76
Deferred tax credit	(1.40)	(9.40)	(3.71)	(16.50)
Tax earlier years	-	0.24	-	(55.70)
Total tax expense	**0.89**	**(6.97)**	**(3.71)**	**(69.44)**
5 Profit/(loss) for the period/year (3 - 4)	**2.62**	**(21.86)**	**(11.04)**	**14.71**
6 Other comprehensive income/(loss)				
Item that will not be reclassified to profit or loss				
- Remeasurement of the defined benefit plan	(0.00)*	(0.00)*	0.00*	(0.01)
- Income tax relating to these items	0.00*	0.00*	0.00*	0.00*
Total other comprehensive income/(loss)	**0.00***	**0.00***	**0.00***	**(0.01)**
7 Total comprehensive income/(loss) for the period/year (5 + 6)	**2.62**	**(21.86)**	**(11.04)**	**14.70**
8 Paid-up share capital (par value of ₹1/- each fully paid)	1,509.91	1,456.60	1,383.75	1,456.60
9 Other equity				4,511.96
10 Earnings / (loss) per equity share (face value of ₹ 1 per equity shares) (Not annualised for the quarters)				
Basic	0.00	(0.02)	(0.01)	0.01
Diluted	0.00	(0.02)	(0.01)	0.01
*Rounded off to zero				

Gourmet Gateway India Limited

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Notes to the Statement of Standalone Unaudited Financial Results for the quarter ended 30 June 2025

1 The above standalone unaudited financial results ('financial results') of Gourmet Gateway India Limited (Formerly known as Intellivate Capital Venture Limited) ('the Company") have been prepared in accordance with the Indian Accounting Standards ('Ind AS') notified under the Companies Act, 2013. The above standalone unaudited financial results of the Company have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on 14 August 2025.

2 The statutory auditors have carried out a limited review of standalone unaudited financial results of the Company for the quarter ended 30 June 2025, in accordance with Regulation 33, of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

3 The Company's business activity falls within a single segment, which is in the business of Food and Beverages, in terms of Ind AS 108- Segment Reporting.

4 During the previous year, a search and seizure operation under Section 17 of the Prevention of Money Laundering Act, 2002 ('PMLA') was carried out by the Directorate of Enforcement ('ED') at the office premises of Gourmet Gateway India Limited (Formerly known as Intellivate Capital Ventures Limited) (the "Company" or "Holding Company") and two of its subsidiary companies namely, Barista Coffee Company Limited ("Barista") and Welgrow Hotels Concepts Private Limited ('Welgrow'). As part of the search and seizure operations, ED had seized information relating to the books of account of the Holding Company and all the subsidiary companies of the Group, freezed one bank account each of Barista and Boutonniere Hospitality Private Limited (subsidiary company). The management co-operated with the ED officials and provided clarifications and information sought by them and will be providing additional information as and when asked for.

The Company has received a Provisional Attachment Order dated 05 September 2024 passed by the Deputy Director, Directorate of Enforcement, Gurugram, under Section 5 of Prevention of Money Laundering Act, 2022 to attach Shares and other Securities held directly or indirectly by Promoters / Promoter Group of the Company on provisional basis. Further, till the date of approval of these unaudited standalone financial results, neither the Holding Company nor any of its subsidiary companies or any other entity of the Group have been served with a show cause notice / demand arising from such search operations. The management is confident that there is no contravention made under the PMLA.

As the proceedings are currently in progress, based on the available information and facts as at the date of approval of these unaudited standalone financial results, the management has not identified any adjustments, disclosure or any other impact on these unaudited standalone financial results on account of this matter.

5 During the previous year, the Company has issued 45,44,410 convertible equity warrants ("warrants") of face value of ₹ 1 each at a premium of ₹ 25.20 per share amounting to ₹ 1,190.64 lakhs. The Company has received ₹ 297.66 lakhs towards subscription of 45,44,410 warrants (i.e. the 25% of the total issue price towards subscription of the warrants) from the allottees. Further, the balance amount of ₹ 892.28 lakhs (being 75% of ₹ 1,190.64 lakhs) can be called by the Company within a period of 18 months from the date of allotment (15 February 2025). The proceeds were utilised for the purposes as stated in the document.

6 Figures for the quarter ended 31 March 2025 is the balancing figure between audited standalone figures in respect of full financial year and the unaudited published figures up to the nine months of the relevant financial year, which were subjected to limited review by the statutory auditors.

7 During the current quarter, the board approved the conversion of 26,65,242 Compulsory Convertible Preference Shares of face value of ₹1/- each. The Company additionally allotted 53,30,484 bonus shares in the ratio of 2:1 to the said allottees.

8 Figures of previous period/year have been regrouped/recalssified to conform with current period classification. The impact of the same is not material to the standalone financial results.

For **Gourmet Gateway India Limited**
(Formerly known as Intellivate Capital Ventures Limited)

Anubhav Dham
Digitally signed by Anubhav Dham
Date: 2025.08.14 14:10:36 +05'30'

Gourmet Gateway India Limited

Date: 14 August 2025
Place: Gurugram

Anubhav Dham
Director cum Chairman