Walker Chandiok &Co LLP

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Independent Auditor's Report on Standalone Annual Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Gourmet Gateway India Limited (Formerly known as Intellivate Capital Ventures Limited)

Opinion

1. We have audited the accompanying standalone annual financial results ('the Statement') of Gourmet Gateway India Limited (Formerly known as Intellivate Capital Ventures Limited) ('the Company') for the year ended 31 March 2026, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').

2. In our opinion and to the best of our information and according to the explanations given to us, the Statement:

   (i) presents standalone financial results in accordance with the requirements of Regulation 33 of the Listing Regulations; and

   (ii) gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under section 133 of the Companies Act, 2013 ('the Act'), read with the Companies (Indian Accounting Standards) Rules, 2015, and other accounting principles generally accepted in India, of the standalone net profit after tax and other comprehensive loss and other financial information of the Company for the year ended 31 March 2026.

Basis for Opinion

3. We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Statement section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('the ICAI') together with the ethical requirements that are relevant to our audit of the standalone financial results under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our opinion.

WALKER CHANDIOK & CO LLP * CHARTERED ACCOUNTANTS *

Independent Auditor's Report on Standalone Annual Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (cont'd)

Emphasis of Matter

4. We draw attention to Note 4 of the accompanying standalone annual financial results, regarding the search and seizure operation carried out by the Directorate of Enforcement (ED) at office premises of the Company and two of the subsidiary companies during the previous year. The proceedings are currently in progress and based on the available information and facts as at the date of approval of these standalone financial results, the management is of the view that, no adjustment is required to be made to the accompanying standalone annual financial results on account of this matter. Our opinion is not modified in respect of this matter.

Responsibilities of Management and Those Charged with Governance for the Statement

5. This Statement has been prepared on the basis of the standalone annual financial statements and has been approved by the Company's Board of Directors. The Company's Board of Directors is responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive loss and other financial information of the Company in accordance with the Ind AS specified under section 133 of the Act, read with the Companies (Indian Accounting Standards) Rules, 2015 and other accounting principles generally accepted in India, and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

6. In preparing the Statement, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern, and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

7. The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Statement

8. Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Standards on Auditing, specified under section 143(10) of the Act, will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Statement.

9. As part of an audit in accordance with the Standards on Auditing, specified under section 143(10) of the Act, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

   - Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control;

WALKER CHANDIOK & CO LLP * CHARTERED ACCOUNTANTS *

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- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the Company has in place an adequate internal financial controls with reference to financial statements and the operating effectiveness of such controls;
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors;
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern; and
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

10. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

11. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

12. The Statement includes the financial results for the quarter ended 31 March 2026, being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subject to limited review by us.

For Walker Chandiok & Co LLP
Chartered Accountants
Firm Registration No.: 001076N/N500013

WALKER CHANDIOK & CO LLP * CHARTERED ACCOUNTANTS *

Abhishek Lakhotia
Partner
Membership No. 502667
UDIN: 26502667AFUYZJ2940

Place: Gurugram
Date: 29 May 2026

Gourmet Gateway India Limited (Formerly known as Intellivate Capital Ventures Limited)
CIN : L27200HR1982PLC124461
Regd. Office: Village Dabodha, Khasra No 4/18,22,23,24,5//11,6//2,3,4, Tehsil Farrukhnagar, Farrukh Nagar, Gurgaon, Farrukh Nagar, Haryana, India, 122506
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Standalone statement of Assets and Liabilities

(in ₹ lakhs)

Particulars	As at 31 March 2026	As at 31 March 2025
	(Audited)	(Audited)
ASSETS		
Non-current assets		
Right-of-use assets	1.47	4.40
Financial assets		
Investments	5,866.01	5,866.01
Deferred tax assets (net)	8.42	2.11
Non current tax assets (net)	4.02	2.05
Total non-current assets (A)	**5,879.92**	**5,874.57**
Current assets		
Financial assets		
Trade receivables	370.55	243.63
Cash and cash equivalents	21.42	48.69
Loans	265.00	235.00
Other financial assets	48.20	19.61
Other current assets	26.12	30.27
Total current assets (B)	**731.29**	**577.20**
Total assets (A+B)	**6,611.21**	**6,451.77**
Equity And Liabilities		
Equity		
Equity share capital	1,513.07	1,429.95
Instrument entirely equity in nature	-	26.65
Other equity	4,520.21	4,511.96
Total equity (C)	**6,033.28**	**5,968.56**
Liabilites		
Non-current liabilities		
Financial liabilities		
Borrowings	234.51	214.96
Lease liabilities	-	1.80
Other financial liabilities	3.90	2.64
Provisions	3.30	1.95
Total non-current liabilities (D)	**241.71**	**221.35**
Current liabilities		
Financial liabilities		
Lease liabilities	1.72	2.83
Trade payables		
i. total outstanding dues of micro enterprises and small enterprises	2.12	-
ii. total outstanding dues of creditors other than micro enterprises and small enterprises	324.76	254.44
Other financial liabilities	2.64	1.84
Other current liabilities	4.98	2.74
Provisions	0.00*	0.01
Total current liabilities (E)	**336.22**	**261.86**
Total liabilities (F=D+E)	**577.93**	**483.21**
Total equity and liabilities (C+F)	**6,611.21**	**6,451.77**

*Rounded off to zero

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Standalone statement of financial results

(in ₹ lakhs, except for share data and if otherwise stated)

Particulars	Quarter ended			Year ended	
	31 March 2026	31 December 2025	31 March 2025	31 March 2026	31 March 2025
	(Refer note 6)	(Unaudited)	(Refer note 6)	(Audited)	(Audited)
1 Income					
Revenue from operations	293.39	439.22	285.89	1,305.08	805.16
Other income	7.84	8.02	7.43	31.69	22.08
Total income	**301.23**	**447.24**	**293.32**	**1,336.77**	**827.24**
2 Expenses					
Purchase of stock-in-trade	254.44	397.14	259.69	1,150.71	716.46
Employee benefits expense	7.88	8.55	6.40	29.32	25.06
Finance costs	5.86	5.56	8.51	22.24	36.14
Amortisation expense	0.72	0.74	0.75	2.93	2.87
Other expenses	36.45	19.26	46.80	121.88	101.44
Total expenses	**305.35**	**431.25**	**322.15**	**1,327.08**	**881.97**
3 Profit/(loss) before tax (1 - 2)	**(4.12)**	**15.99**	**(28.83)**	**9.69**	**(54.73)**
4 Tax expense					
Current tax	2.03	5.45	2.19	9.78	2.76
Deferred tax credit	(2.02)	(1.43)	(9.40)	(6.29)	(16.50)
Tax earlier years	3.38	-	0.24	3.63	(55.70)
Total tax expense	**3.39**	**4.02**	**(6.97)**	**7.12**	**(69.44)**
5 Profit/(loss) for the period/year (3 - 4)	**(7.51)**	**11.97**	**(21.86)**	**2.57**	**14.71**
6 Other comprehensive income/(loss)					
Item that will not be reclassified to profit or loss					
- Remeasurement of the defined benefit plan	(0.17)	0.08	(0.00*)	(0.09)	(0.01)
- Income tax relating to these items	0.04	(0.02)	0.00*	0.02	0.00*
Total other comprehensive income/(loss)	**(0.13)**	**0.06**	**0.00***	**(0.07)**	**(0.01)**
7 Total comprehensive income/(loss) for the period/year (5 + 6)	**(7.64)**	**12.03**	**(21.86)**	**2.50**	**14.70**
8 Paid-up share capital (par value of ₹1/- each fully paid)	1,513.07	1,513.07	1,456.60	1,513.07	1,456.60
9 Other equity				4,520.21	4,511.96
10 Earnings / (loss) per equity share (face value of ₹ 1 per equity shares) (Not annualised for the quarters)					
Basic	(0.00)	0.01	(0.02)	0.00	0.01
Diluted	(0.00)	0.01	(0.02)	0.00	0.01
*Rounded off to zero					

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Standalone statement of cash flow

(in ₹ lakhs)

	Particulars	Year ended 31 March 2026 (Audited)	Year ended 31 March 2025 (Audited)
(A)	**Cash flows from operating activities:**		
	Profit/(loss) before tax	**9.69**	**(54.73)**
	Adjustments for :-		
	Add: Finance costs	21.86	35.45
	Add: Interest on lease liability	0.38	0.69
	Add: Amortisation of right-of-use asset	2.93	2.87
	Add: Loss on dereconition of financial liabilities	-	28.97
	Less: Interest income	(31.66)	(21.50)
	Less: Gain on lease liability termination and modification	-	(0.48)
	Less: Provision and liabilities written back	(0.03)	-
	Operating profit/(loss) before working capital changes	**3.17**	**(8.73)**
	Working capital changes:		
	Increase in trade receivables	(126.91)	(5.95)
	Decrease in financial assets	3.07	1.89
	Decrease/ (increase) in other assets	4.14	(9.99)
	Increase in trade payable	72.47	44.90
	Increase in provision	1.26	1.07
	Decrease in other financial liabilities	(0.25)	(2.41)
	Increase/(decrease) in other liabilities	2.22	(31.43)
	Cash used in operating activities	**(40.83)**	**(10.65)**
	Income tax (paid)/ refund	(15.38)	(8.82)
	Net cash used in operating activities (A)	**(56.21)**	**(19.47)**
(B)	**Cash flows from investing activities**		
	Investment in subsidiary	-	(360.16)
	Loans given	(30.00)	(235.00)
	Net cash used in investing activities (B)	**(30.00)**	**(595.16)**
(C)	**Cash flows from financing activities**		
	Repayment of long-term borrowings	-	(177.24)
	Payment for principal element of lease liabilities	(2.91)	(2.32)
	Payment of Interest elements of lease liabilities	(0.38)	(0.69)
	Proceeds from issue of equity instruments	62.23	545.38
	Proceeds from share warrants	-	297.66
	Net cash flows from financing activities ('C)	**58.94**	**662.79**
	Net increase/(decrease) in cash and cash equivalents (A+B+C)	**(27.27)**	**48.16**
	Cash and cash equivalent at the beginning of the year	48.69	0.53
	Cash and cash equivalent at the end of the year	**21.42**	**48.69**
	Cash and cash equivalents		
	Balance with banks	21.42	48.69
	Total	**21.42**	**48.69**

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Notes to the Statement of Standalone Financial Results for the quarter and year ended 31 March 2026

1 The above standalone financial results ('financial results') of Gourmet Gateway India Limited (Formerly known as Intellivate Capital Venture Limited) ('the Company") have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 29 May 2026 and have been audited by the statutory auditors of the Company.

2 The standalone financial results are extracted from the audited standalone financials statements, which are prepared in accordance with the Indian Accounting Standards ('Ind AS') as prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Listing Regulation').

3 The Company's business activity falls within a single segment, which is in the business of Food and Beverages, in terms of Ind AS 108- Segment Reporting.

4 During the previous year, a search and seizure operation under Section 17 of the Prevention of Money Laundering Act, 2002 (‘PMLA’) was carried out by the Directorate of Enforcement (‘ED’) at the office premises of Gourmet Gateway India Limited (Formerly known as Intellivate Capital Ventures Limited) (the "Company" or “Holding Company”) and two of its subsidiary companies namely, Barista Coffee Company Limited (“Barista”) and Welgrow Hotels Concepts Private Limited (‘Welgrow’). As part of the search and seizure operations, ED had seized information relating to the books of account of the Holding Company and all the subsidiary companies of the Group, freezed one bank account each of Barista and Boutonniere Hospitality Private Limited (subsidiary company). The management co-operated with the ED officials and provided clarifications and information sought by them and will be providing additional information as and when asked for.

The Company has received a Provisional Attachment Order dated 05 September 2024 passed by the Deputy Director, Directorate of Enforcement, Gurugram, under Section 5 of Prevention of Money Laundering Act, 2022 to attach Shares and other Securities held directly or indirectly by Promoters / Promoter Group of the Company on provisional basis. Further, till the date of approval of these audited standalone financial results, neither the Holding Company nor any of its subsidiary companies or any other entity of the Group have been served with a show cause notice / demand arising from such search operations. The management is confident that there is no contravention made under the PMLA.

As the proceedings are currently in progress, based on the available information and facts as at the date of approval of these audited standalone financial results, the management has not identified any adjustments, disclosure or any other impact on these audited standalone financial results on account of this matter.

5 During the previous year, the Company had issued 45,44,410 convertible equity warrants ("warrants") of face value of ₹ 1 each at a premium of ₹ 25.20 per share amounting to ₹ 1,190.64 lakhs. The Company had received ₹ 297.66 lakhs towards subscription of 45,44,410 warrants (i.e. the 25% of the total issue price towards subscription of the warrants) from the allottees. Further, the balance amount of ₹ 892.28 lakhs (being 75% of ₹ 1,190.64 lakhs is receivable by the Company within a period of 18 months from the date of allotment i.e 15 February 2025. During the year ended 31 March 2026, the Company has received ₹ 62.22 lakhs against 316,667 sharewarrants (being 75% of balance amount) from six warrant holders. These share warrants were converted in to 316,667 equity shares. The proceeds were utilised for the purposes as stated in the document.

6 The figures for the quarter ended 31 March 2026 and 31 March 2025 are the balancing figures between audited standalone figures in respect of full financial year

and the unaudited published figures up to the nine months of the relevant financial year, which were subjected to limited review by the statutory auditors.

7 Figures of previous period/year have been regrouped/rearranged wherever necessary. The impact of the same is not material to the users of the statement.

For **Gourmet Gateway India Limited**
(Formerly known as Intellivate Capital Ventures Limited)

Anubhav Dham
Digitally signed by Anubhav Dham
Date: 2026.05.29 17:12:07 +05'30'

Date: 29 May 2026
Place: Gurugram

Anubhav Dham
Director cum Chairman
DIN-02656812