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Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Gourmet Gateway India Limited (Formerly known as Intellivate Capital Ventures Limited)

1. We have reviewed the accompanying statement of standalone unaudited financial results ('the Statement') of Gourmet Gateway India Limited (Formerly known as Intellivate Capital Ventures Limited) ('the Company') for the quarter ended 30 June 2024, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').

2. The Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

WALKER CHANDIOK & CO LLP
CHARTERED ACCOUNTANTS

Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

5. **Emphasis of matter paragraph**

We draw attention to Note 7 of the accompanying standalone financial results regarding the search and seizure operation carried out by the Directorate of Enforcement (ED) under section 17 of Prevention of Money Laundering Act, 2022, at office premises of the Company and two of the subsidiary companies, Barista Coffee Company Limited ('Barista') and Welgrow Hotels Concepts Private Limited, on 20 June 2024. As part of the search and seizure operations, ED froze one savings bank account of Barista and one bank account of Boutonniere Hospitality Private Limited, another subsidiary company. In view of the management, no adjustment is required to be made to the accompanying standalone financial results on account of this matter.

Our conclusion is not modified in respect of this matter.

For Walker Chandiok & Co LLP
Chartered Accountants
Firm Registration No: 001076N/N500013

WALKER CHANDIOK & CO LLP
CHARTERED ACCOUNTANTS

Nitin Toshniwal
Partner
Membership No. 507568
UDIN: 24507568BKEJXK1861

Place: New Delhi
Date: 13 August 2024

Gourmet Gateway India Limited (Formerly known as Intellivate Capital Ventures Limited)
CIN : L27200MH1982PLC028715
Regd. Office: Village Dabodha, Khasra No 4/18,22,23,24,5//11,6//2,3,4, Tehsil Farrukhnagar, Gurugram, Haryana, 122506
Corp. Office: 301,302,Third floor,Vipul Agora Mall, MG road, Gurgaon, Haryana 122002
Website: www.intellivatecapitalventures.in; Email: amfinecompliance@gmail.com; Mobile: +91 8750131314

Statement of standalone financial results

(in ₹ lacs, except for share data and if otherwise stated)

Particulars	Quarter ended			Year ended
	30 June 2024	31 March 2024	30 June 2023	31 March 2024
	(Unaudited)	(Refer note 5)	(Unaudited)	(Audited)
1 Income				
Revenue from operations	91.89	236.15	13.22	275.81
Other income	2.03	0.57	255.90	398.99
Total income	**93.92**	**236.72**	**269.12**	**674.80**
2 Expenses				
Purchase of stock-in-trade	74.93	212.32	-	212.32
Employee benefits expense	6.21	6.21	7.70	25.65
Finance costs	8.87	8.66	68.54	193.00
Amortisation expense	0.70	0.70	-	0.70
Other expenses	17.96	27.64	6.27	59.40
Total expenses	**108.67**	**255.53**	**82.51**	**491.07**
3 Profit/(loss) before tax (1 - 2)	**(14.75)**	**(18.81)**	**186.61**	**183.73**
4 Tax expense				
Current tax	-	(2.45)	0.40	70.13
Deferred tax charge/(credit)	(3.71)	(2.23)	46.55	(23.83)
Tax earlier years	-	-	-	3.79
Total tax expense	**(3.71)**	**(4.68)**	**46.95**	**50.09**
5 Profit/(loss) for the period/year (3 - 4)	**(11.04)**	**(14.13)**	**139.66**	**133.64**
6 Other comprehensive income/(loss)				
Item that will not be reclassified to profit or loss				
- Remeasurement of the defined benefit plan	0.00*	(0.07)	-	(0.07)
- Income tax relating to these items	0.00*	0.02	-	0.02
Total other comprehensive income/(loss)	**0.00***	**(0.05)**	**-**	**(0.05)**
7 Total comprehensive income/(loss) for the period/year (5 + 6)	**(11.04)**	**(14.18)**	**139.66**	**133.59**
8 Paid-up share capital (par value of ₹1/- each fully paid)	1,383.75	1,369.34	430.28	1,369.34
9 Other equity				3,741.46
	Not annualised	Not annualised	Not annualised	
10 Earnings/(loss) per equity share (EPS/LPS) (₹)				
Basic	(0.01)	(0.01)	0.11	0.10
Diluted	(0.01)	(0.01)	0.11	0.10
*Rounded off to zero				

Anubhav Dham

Digitally signed by Anubhav Dham
Date: 2024.08.13 17:42:04 +05'30'

WALKER CHANDIOK & CO LLP ★ CHARTERED ACCOUNTANTS ★

Gourmet Gateway India Limited ★

SIGNED FOR IDENTIFICATION PURPOSES